

Price Variation Clause-

$$\text{Final Basic Price} = \text{Offered Basic Price} + \text{Nickel(Ni) Surcharge}$$

Whereas,

- 1) For FOREIGN bidders (quoting price in other than INR):

Nickel Surcharge = \$\$Weight of the Panel in tons x Change in Ni-Price* x 0.09 (Ni

Content)

*Change in Ni Price =[Ni-Price at LME on reference date** – Ni-Price at LME as on date of tender publication]

- 2) For INDIAN bidders (quoting price in INR):

Nickel Surcharge = \$\$Weight of the Panel in tons x Change in Ni-Price*** x 0.09(Ni Content) x Conversion factor#

***Change in Ni Price = [(Ni-Price at LME on reference date** x Exchange rate on reference date**) – (Ni-Price at LME on due date of tender x Exchange Rate on due date of tender)]

Conversion factor = 1.199 (which includes import/custom duty, yield etc.)

Notes

- Closing Ni-Price at LME shall be considered.
- ** Reference date: First working day of the previous month from the date of inspection call raised by Vendor.

\$\$ Weight of the OUTPUT CONTACTOR ASSY in tons:

OUTPUT CONTACTOR ASSY :- 0.05T